



Improving People's Lives in Informal Settlements in Colombia

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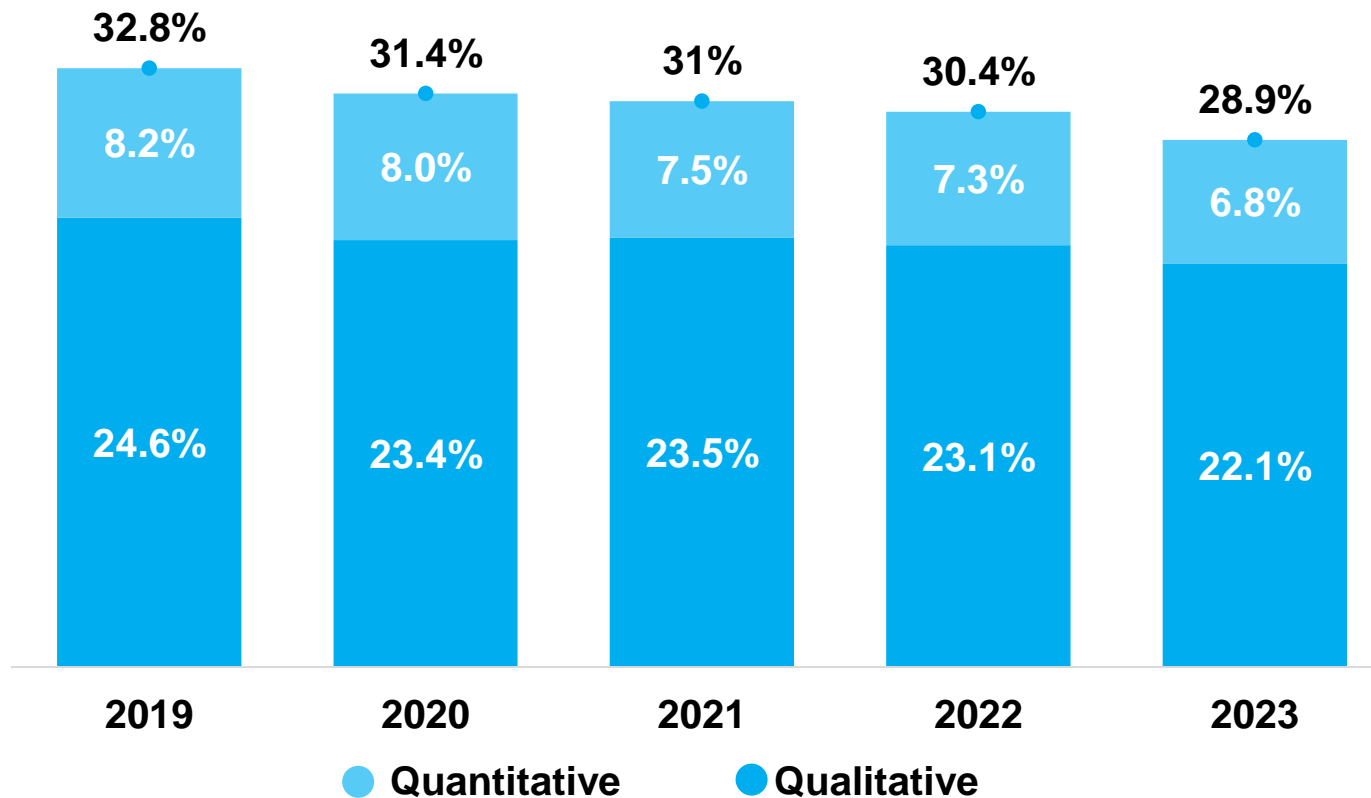
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In Colombia, more than 15 million people live in qualitative housing deficit

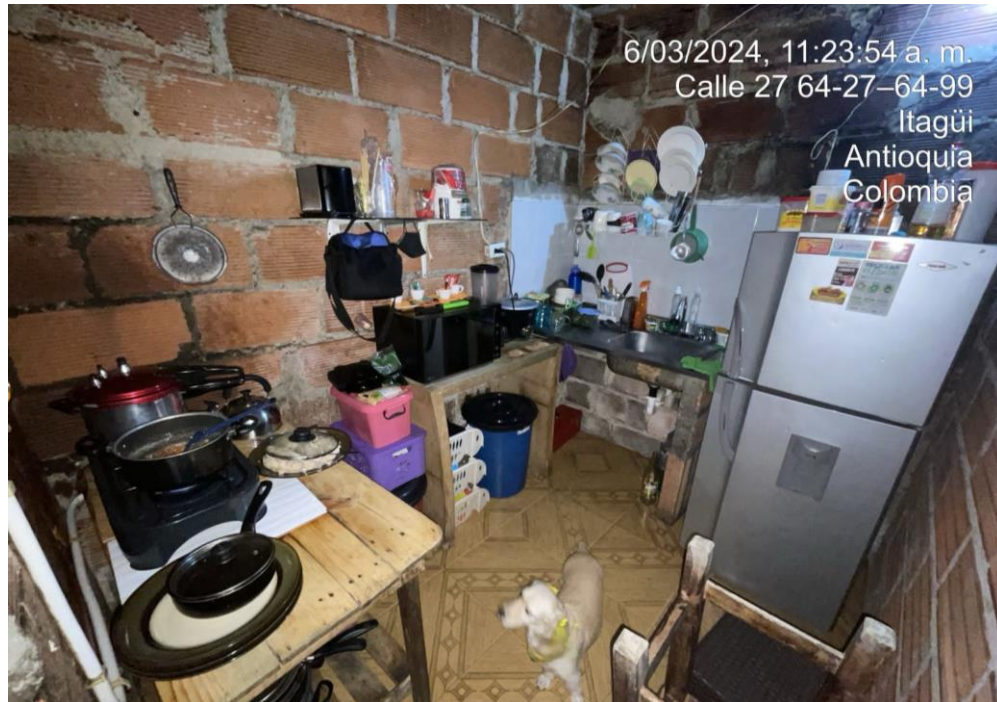
Housing deficit Colombia (households)



15 MM
people in Colombia in qualitative housing deficit

2.8 B
people worldwide in inadequate housing

Qualitative deficit impacts 5 of 15 conditions of DANE's Multidimensional Poverty Index



Itagui – Antioquia

The Resilient and Inclusive Housing Project is contributing to address this challenge



Project components

	Investment (MM USD)	Impact (households)
Housing improvement subsidies	\$63.8	12.706
Neighborhood improvement projects	\$34.9	223.705
Social rent subsidies	\$13.5	10.276
Institutional strengthening	\$23.5	-
Total	\$136.7	246.687

Colombia implementation agencies



Financing sources





Improved housing conditions have an impact on households and the economy

Impact of improved housing conditions

Piso Firme (Mexico)

-12%

Levels of depression

-10.6%

Perceived stress

-30%

McArtur test

-9%

Peabody Language test

Other studies

Increase in children weight-for-height children and reduction in teen pregnancy.

Correlated with child educational enrollment and attainment in Latin America.

Economic impact

+43%

job creation vs. social housing acquisition

+1.92%

GDP investment / return ratio




A woman with dark hair pulled back, wearing black-rimmed glasses and a black t-shirt with a colorful graphic, is speaking. She has a small black microphone clipped to her shirt. The background consists of wooden shelves filled with various beauty products, including bottles, jars, and containers. A purple tufted chair is partially visible in the lower-left corner.

We made changes on floors,

The challenge in Colombia is to scale up housing improvement interventions



Korean Green Growth (KGGTF) Trust Fund Benchmark of large scale housing improvement programs

Case studies		Lessons learned	
	Mejora Sí Mejoramiento Ciudad de México Mejoramiento Integral Asistido Rural	Institutional capacity	<ul style="list-style-type: none">- Standardize a national management model- Strengthen intermediary regional implementing agents- Introduce technology to facilitate management and speed up implementation
	Hogar Mejor		
	Pode Entrar – Melhorias Debenture Vivienda Reforma que Transforma	Financing	<ul style="list-style-type: none">- Mobilize private and concessional funds- Introduce micro-credits to optimize public resources- Provide public funded guarantees to reduce risk and provide evidence

We need to make housing improvement more sustainable

