

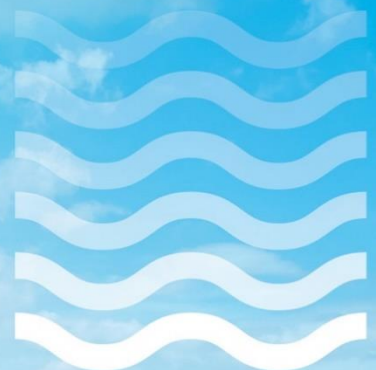
13th KOREA GREEN INNOVATION DAYS

# Green Growth for a Livable Planet

November 4–5, 2024  
Jeju, South Korea

Hosted by World Bank Group Korea Green Growth Trust Fund (KGGTF)  
In partnership with the Ministry of Economy and Finance and  
the Jeju Special Self-Governing Province of the Republic of Korea

KGID  
JEJU  
2024



## INTRODUCTION

Korea Green Innovation Days (KGID) is a flagship knowledge-sharing event on Green Growth organized and funded by the World Bank Korea Green Growth Trust Fund (KGGTF). Now in its 13th edition, KGID has a rich history of facilitating the exchange of practical examples and innovative approaches to achieving sustainable development. This esteemed event has been previously held in major international locations including Seoul, Washington DC, Dar es Salaam, and Cairo. This year, it will be hosted in Jeju, South Korea.

The theme for this year's KGID, "**Green Growth for a Livable Planet**," focuses on showcasing progress in green growth and exploring avenues for expansion. This theme embraces the World Bank's recognition of the intertwined relationship between economic growth and environmental sustainability, highlighting the need for policy shifts that ensure a livable planet for future generations. The event will highlight project impacts, real-life examples, and creative solutions from development practitioners, offering insights into innovative policies and technologies while fostering networking through pre-arranged bilateral meetings.

### 13<sup>TH</sup> KOREA GREEN INNOVATION DAYS (KGID JEJU 2024)

KGID JEJU 2024 is a two-day event scheduled for November 4-5, 2024, in Jeju, South Korea, in partnership with the Ministry of Economy and Finance (MOEF) and the Jeju Special Self-Governing Province (JSSGP) of the Republic of Korea.

KGID aims to bring together experts and practitioners from across the globe in green growth, climate change, and sustainable development. Serving as a valuable platform for learning about cutting-edge green growth solutions, exchanging practical knowledge, and fostering partnerships, KGID JEJU 2024 welcomes all KGGTF grant task teams, their clients, and partner institutions from Korea and around the world.

This year's event will facilitate the exchange of transformative green growth strategies and methodologies from KGGTF-funded programs globally. Jeju, a Carbon-Free Island (CFI), is actively implementing this vision, making it a representative and inspiring location for KGID. Participants will connect with various green growth agencies, public institutions, universities, and private sector entities from Korea and around the world.

We anticipate approximately 300 participants, including 21 World Bank project teams (tentative), with representatives from client countries benefiting from KGGTF grants. Additionally, numerous Korean institutions and global experts are expected to attend. This diverse gathering highlights KGID's role as a pivotal platform for fostering and expanding partnerships among stakeholders. Korea's distinguished reputation as a global leader in green growth policies, technologies, and solutions enriches KGID. Korean ODA agencies, public institutions, universities, and private sector champions will lead technical sessions and bilateral meetings.

## KEY OBJECTIVES OF KGID JEJU 2024

KGID JEJU 2024 has the following primary objectives:

1. **Sharing Green Growth Projects and Impacts:** The event will showcase ongoing or recently implemented green growth projects, as well as impacts from KGGTF-funded programs, paving the way for the sustainable development of World Bank client countries.
2. **Exchanging Innovative and Practical Knowledge:** The event will cover a diverse array of green growth sectors, facilitating the exchange of knowledge, fostering good practices, and promoting innovative solutions.
3. **Building Global Network and Community:** KGID will gather global development and green growth practitioners in one place, serving as a networking platform among World Bank project teams, client countries, and green growth experts from Korea and around the world.
4. **Connecting with Stakeholders:** The event will facilitate bilateral meetings among interested parties, including various ODA agencies, public institutions, academia, and private sector champions, providing opportunities to discuss and develop collaborations.

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## WHY JEJU? LEADERS IN GREEN GROWTH

Jeju, as the host of KGID 2024, exemplifies leadership in green growth, including the circular economy, renewable energy, climate resilience, sustainable transportation, and the transition to a Carbon-Free Island. The island generates 65% of its energy (average 19.2%) from renewable sources and has the highest electric vehicle penetration in South Korea.

Jeju has been promoting the 2030 carbon-free island (CFI 2030) plan for the past decade and has announced a new vision - "2035 Carbon Neutrality Vision through Energy Transition" in May 2024, targeting to convert all energy to renewable energy and green hydrogen toward carbon neutrality by 2035. This is an ambitious initiative to achieve net zero by supplying all the energy in Jeju's transport, shipping, generation, and living spheres with renewable energy and green hydrogen. To achieve this vision, Jeju is constructing large-scale, publicly led offshore wind farms, large green hydrogen production facilities, and a zero-net data center. It also plans to establish hydrogen power plants, ports, and an energy convergence complex. Since 2017, Jeju has operated Korea's first offshore wind farm and is building a large-scale green hydrogen production test site.

Jeju's commitment to environmental sustainability is evident in its initiatives. The 'Plastic Zero Initiative' is making significant strides in eliminating single-use plastics, while the 'Jeju Smart Island Initiative' is a global leader in deploying smart energy solutions and green technologies. It is now the world's largest national smart grid demonstration complex.

In collaboration with the Ministry of the Environment (MoE), Jeju is introducing the Deposit Return System in a coffee shop, a first in South Korea. Recently, Jeju started a project to eliminate single-use plastic containers and cups on Udo Island. Besides efficient separate waste collection (Jeju Recycling Help Center,

Clean house), waste treatment facilities are generating renewable energy (electricity, methane, hydrogen) to reduce fossil fuel consumption, aiming for a carbon-neutral city by 2035. Jeju ensures local acceptance of these facilities by providing financial support to nearby residents, funded by 10% of sales from official garbage bags (10L, 20L, 50L), which also cover waste management costs.

Jeju's commitment to sustainability and innovation makes it an ideal location for KGID 2024, which will showcase the transformative potential of green growth strategies

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## PROGRAM OVERVIEW

- **Dates:** November 4-5, 2024 (November 3 for an optional pre-event)
  - Pre-event on November 3: *Exploring Jeju's Natural Beauty and its Green Growth Vision*
  
- **Venue:** The Shilla Jeju Hotel, Jeju, South Korea
  - 75 Jungmungwangwang-ro 72beon-gil, Seogwipo-si, Jeju-do  
*(Negotiated rates for accommodation at The Shilla Jeju Hotel and prices for nearby hotels will be provided to confirmed teams. Due to room availability, reservations will be on a first-come, first-served basis.)*
  
- **Expected participants:** approximately 300 participants
  - **World Bank and representatives from client countries** that have received KGGTF grants. These participants will share insights into their KGGTF-funded projects, discuss their impacts, and explore collaborative opportunities. Additionally, the WBG Korea Office teams will participate and share their experiences.
  - **Partner agencies and experts from Korea** who are involved in green growth initiatives will contribute their expertise, innovative ideas, and solutions to the discussions. They will also share case studies and examples of their collaboration with the KGGTF and World Bank teams.
  - **Local green growth champions from Jeju**, such as representatives from local government institutions and organizations, will provide valuable insights into Jeju's unique green growth initiatives and contribute to the overall dialogue on green growth.
  
- **Program Components:**
  - **Plenary Sessions:** These full-day sessions will provide a high-level view of green growth impacts, challenges, and lessons learned from different stakeholders' perspectives.
  - **Technical Breakout Sessions:** Small-scale technical discussions will provide deep dives into specific sectors, introducing sector-specific green examples and sharing the problem-solving process.
  - **Bilateral Meetings:** Bilateral meetings will be pre-arranged and facilitated throughout the event to seek partnerships and collaborations.
  - **Networking:** KGID will host vibrant networking opportunities, encouraging interactions among esteemed experts, knowledge partners, and institutions from diverse fields.
  - **Site Visits:** Site visits by three thematic groups will be organized to provide firsthand experience of cutting-edge green growth innovations and practices in Jeju.

	Pre-event November 3 (Sunday)	Day 1 November 4 (Monday)	Day 2 November 5 (Tuesday)
<b>AM</b>		Plenary Sessions	Technical Breakout Sessions
<b>PM</b>	Exploring Jeju's Natural Beauty and its Green Growth Vision* (Optional, RSVP required)	Plenary Sessions	Site Visits by Thematic Groups

*\* The KGGTF is planning a half-day Jeju Island tour to provide an enjoyable and immersive experience highlighting Jeju's natural beauty and its green growth vision. Details about the locations will be shared separately.*

## DETAILED AGENDA (Tentative)

### Day 1. Plenary Sessions

Day 1 (All-day Plenary Sessions at the Halla Hall)	
8:30-9:00	Registration / Networking (coffee & cookies)
9:00-9:40 (40 min)	<b>Session 1. Opening Ceremony</b> <ul style="list-style-type: none"> <li>- (5') Opening remarks, World Bank</li> <li>- (5') Congratulatory remarks, Ministry of Economy and Finance, Republic of Korea</li> <li>- (15') Jeju's green growth journey, Oh Young-hun, the Governor of Jeju Province</li> <li>- (10') AI Innovations for a Sustainable and Climate-Resilient Future, Jong Sung Hwang, President of NIA (National Information Society Agency)</li> </ul>
9:40-10:10 (30 min)	<b>Session 2. Green Growth Talks: Pathways to Green Growth</b> <ul style="list-style-type: none"> <li>- Professor Jie-ae Sohn engages Richard Damania (Chief Economist of the SD Practice Group at the World Bank) and Kim Sang-Hyup (Co-Chairperson of Presidential Commission on Carbon Neutrality and Green Growth of Korea) in an insightful and dynamic discussion on green growth and climate change. This session will explore innovative solutions, address challenges, examine the role of international cooperation in sustainable development, and highlight strategies for creating a livable planet by integrating economic growth with environmental sustainability.</li> </ul>
10:10-10:20 (10 min)	<b>Guerilla Interviews 1: Capturing Voices of Impact</b> <ul style="list-style-type: none"> <li>- On-the-spot interviews by a reporter (likely a KGGTF team member) will capture attendee contributions to green growth efforts along with a brief self-introduction. Broadcasted live within the venue, participants will receive token gifts post-interviews. Don't worry about the questions – we'll share them in advance so you can be prepared and relaxed!</li> </ul>
10:20-10:35 (15 min)	<b>Session 3. Towards a Livable Planet: KGGTF's Path and Promise</b> <ul style="list-style-type: none"> <li>- Hyoung Gun Wang (KGGTF Program Manager, WB) will deliver a comprehensive presentation covering an overview of KGGTF's past achievements, the newly launched Phase 4 program, and its vision for a livable planet. The audience will gain insights into the evolution and impact of KGGTF's initiatives as well as its strategic direction for fostering sustainable development worldwide.</li> </ul>
10:35-10:50 (15 min)	Coffee break and Networking
10:50-12:00 (70 min)	<b>Session 4. Showcasing KGGTF Impacts: Collaborative Contributions to Zero Carbon</b> <ul style="list-style-type: none"> <li>- This session will feature presentations from World Bank staff, collaborating Korean institutions, and representatives from countries benefiting from World Bank projects through the Korea Green Growth Trust Fund (KGGTF). They will highlight how collaboration through the KGGTF has contributed to real-world projects and their impact on national green growth goals. Attendees will gain insights into tangible contributions and collaborative efforts fostering sustainability through the KGGTF.</li> </ul>
12:00-13:15 (75 min)	Lunch will be provided at the event venue
13:15-14:30 (75 min)	<b>Session 5. Pioneering Innovations for Climate-Resilient Growth</b> <ul style="list-style-type: none"> <li>- This session will highlight pioneering policies, technologies, and business models driving sustainable development in the context of green growth and climate resilience. Experts and practitioners will showcase innovative approaches and success stories aimed at addressing climate change challenges while fostering green growth and sustainable development. Attendees will explore groundbreaking initiatives and gain insights into how these innovative pathways are shaping a resilient and sustainable future.</li> </ul>

14:30-14:40 (10 min)	Coffee break
14:40-15:50 (70 min)	<b>Session 6. Sustainable Sparks: Igniting Carbon-Free Futures</b> (ignite talks style) - In this session, Task Team Leaders (TTLs) from the World Bank and representatives from Korean institutions collaborating with the Korea Green Growth Trust Fund (KGGTF) will deliver dynamic and concise Ignite Talks. Each of the 10 speakers will have approximately 5-7 minutes and a maximum of 3 slides to showcase their project and share insights into its impact and potential. Through these rapid-fire presentations, attendees will gain valuable perspectives on innovative green growth initiatives and their expected outcomes. (Additionally, a speaker from Jeju will provide unique insights into local sustainable practices and advancements.)
15:50-16:00 (10 min)	<b>Guerilla Interviews 2: Capturing Voices of Impact</b>
16:00-17:00 (60 min)	<b>Session 7. Youth Leadership in Green Innovation</b> - This session showcases young leaders (4-5) shaping a sustainable tomorrow. Featuring KGGTF interns, international students, students from Jeju, and innovative entrepreneurs, it explores their role in zero-carbon technology and sustainable development for a livable planet.
17:00-19:00	Cocktail Reception, Cultural event (TBC)

## Day 2. Breakout Sessions

The breakout sessions listed below are tentative arrangements and subject to change based on the topics and sizes of the participating teams.

Day 2 (Technical Breakout Sessions & Site visits)				
8:30-9:00	Registration / Networking (coffee, tea, pastries)			
	Room A (Lotus Hall)	Room B (Halla Hall 1)	Room C (Halla Hall 2)	Room D (Halla Hall 3)
9:00-10:00 (60 min)	Session 1 WB Korea Office Joint Session			
10:00-11:00 (60 min)	Session 2 (Digital)	Session 3 (Agriculture)	Session 4 (Urban, Digital)	Session 5 (Energy)
11:00-12:00 (60 min)	Cross-Sectoral (TBC)	Session 6 (Water)	Session 7 (Transport)	Session 8 (Environment)
12:00-13:00 (60min)	Lunch will be provided at the venue after the sessions			
13:30-17:00	<b>Three different site visits by thematic groups (Please see 'Attachment 1: Technical Site visit options')</b>			

## BILATERAL MEETINGS

**Bilateral meetings** between interested parties (e.g., the WB team/WB client country and Green Growth Expert Organizations) will be arranged in advance and held in designated rooms throughout the two-day event. Separate instructions will be provided for these meetings and in cases where partnerships already exist, kindly inform the KGGTF team for coordination purposes.

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The details of the event are currently being developed and additional updates will be announced once the team has a solid program agenda (event page). We warmly welcome all green growth practitioners around the world to participate in KGID JEJU 2024 and contribute to inspiring knowledge exchange and collaboration.

*For inquiries, please contact JJ Oh at [joh4@worldbank.org](mailto:joh4@worldbank.org) and Inhye Bak at [ibak@worldbank.org](mailto:ibak@worldbank.org)*

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### **Annex list**

- ANNEX 1: Discovering Jeju Island: A Journey Through Natural Beauty and Sustainability
- ANNEX 2: History of KGID (2014-2023)
- ANNEX 3: List of Green Growth Expert Organizations from Previous KGIDs (2022-2023)
- ANNEX 4: THE KOREA GREEN GROWTH TRUST FUND (KGGTF) AT A GLANCE



## ANNEX 1: Discovering Jeju Island: A Journey Through Natural Beauty and Sustainability

*The day before the main event, attendees will have the opportunity to visit locations on Jeju Island that highlight its natural beauty and green growth vision. These visits are designed to allow participants to experience Jeju's stunning landscapes and sustainable practices firsthand. Pre-registration will be required, and detailed information about the sites will be provided separately. Logistics for this visit will be handled by KGGTF.*

Jeju Island, located at the southernmost tip of South Korea, is the country's largest island and a separate administrative province. It is accessible from Seoul via a short one-hour flight, making it a convenient location for both domestic and international visitors. Jeju International Airport serves as a major hub, connecting the island to various destinations across Asia.

Jeju Island is renowned for its stunning natural landscapes, including volcanic craters, lush forests, and pristine beaches. Hallasan, South Korea's highest mountain and dormant volcano, is a UNESCO Natural World Heritage Site-Biosphere Reserve-Multi Internationally Designated Area(MIDA). It is a popular destination for hiking and nature enthusiasts. The island also boasts beautiful waterfalls such as Cheonjiyeon and Jeongbang, and unique volcanic formations like Seongsan Ilchulbong (Sunrise Peak).

Culturally, Jeju is rich in heritage and traditions. The island is known for its distinct dialect, folk music, and dance. The Haenyeo (female divers) culture, which is recognized by UNESCO as an Intangible Cultural Heritage, showcases the resilience and unique lifestyle of Jeju's women who dive to harvest seafood without any breathing apparatus. Additionally, Jeju hosts various festivals throughout the year, including the Jeju Olle Walking Festival and the Cherry Blossom Festival, which attract numerous visitors.



Beyond its cultural and natural allure, Jeju is a leader in green growth and sustainability. The island generates 65% of its energy (average 19.2%) from renewable sources and aims to target carbon neutrality by 2035. The Zero Plastic Initiative and the Nature Province Partnership with the IUCN (International Union for Conservation of Nature) underline Jeju's commitment to environmental sustainability. The CFI 2030 initiative and Carbon Neutrality Vision 2035 are transforming Jeju into a net-zero hub using state-of-the-art technology, including renewable energy, electric vehicles, electric buses, hydrogen vehicles, smart grids, and microgrids. Launched in 2012, the initiative now boasts the highest renewable energy generation in Korea.



Jeju's approach to eco-tourism is equally significant as it promotes responsible travel that conserves the environment and sustains the well-being of the local community. The island offers numerous eco-friendly accommodations, eco-parks, and green tourism programs that educate visitors on the importance of environmental conservation. This focus on sustainable tourism ensures that Jeju's natural beauty and resources are preserved for future generations while providing a unique and enriching experience for travelers.

Jeju Island's combination of natural wonders, rich cultural heritage, and innovative sustainability initiatives makes it a unique and attractive location for visitors from around the world. As the host of the 13th KGID, Jeju not only showcases the transformative potential of green growth strategies but also offers a vibrant cultural and tourism experience, making it an ideal destination for both leisure and business.

### Event Venue: The Shilla Jeju

**Address:** 75 Jungmungwangwang-ro 72beon-gil, Seogwipo-si, Jeju-do

The Shilla Jeju is a resort located in the Jungmun Tourist Complex in Seogwipo, Jeju Island, South Korea. It offers breathtaking views of the Pacific Ocean and easy access to several key attractions. The hotel is approximately a 10-minute walk from the famous Jungmun Beach and a 50-minute drive from Jeju International Airport.



### ANNEX 2: History of KGID (2014-2023)

	Main theme	Location	Date
1	Green Growth in Action	Washington DC, USA	February 12-13, 2014
2	Leveraging Green Growth for Climate Change Action	Seoul, Korea	June 4-5, 2015
3	Korea Green Innovation Days (KGID) 2015 In Asia	Mohali and New Delhi, India	June 22-24, 2015
4	Investing in Green Resilience	Seoul, Korea	June 2-3, 2016
5	Working Together to Make Green Growth Happen	Dar es Salaam, Tanzania	April 4-6, 2017
6	The Green Growth Effect	Seoul, Korea	May 17-18, 2018
7	Green Growth: Transforming the World	Seoul, Korea	September 26-27, 2019

8	KGID Spring 2021: Greening the Post-COVID Recovery	Virtual	April 22-23, 2021
9	KGID Fall 2021: Partnership Week	Virtual	September 27-29, 2021
10	KGID Spring 2022	Virtual	May 2-11, 2022
11	KGGF 10th Anniversary Conference	Seoul, Korea	December 1, 2022
12	Leveling Up Green Growth Impacts	Cairo, Egypt	October 17-19, 2023

### ANNEX 3: List of Participating Organizations from Previous KGIDs (2022-2023)

1	Ministry of Economy and Finance (MOEF), Korea
2	APEC Climate Center (APCC)
3	Asian Forest Cooperation Organization (AFoCO)
4	Export-Import Bank of Korea (KEXIM)
5	Global Green Growth Institute (GGGI)
6	Global Knowledge Exchange and Development Center (GKEDC)
7	Green Climate Fund (GCF)
8	International Contractors Association of Korea (ICAK)
9	Jeju Research Institute (JRI)
10	Kim and Chang (KC)
11	Korea Agency of Education, Promotion and Information Service in Food, Agriculture, Forestry and Fisheries (EPIS)
12	Korea Development Institute Center for International Development (KDI CID)
13	Korea Electric Power Corporation (KEPCO)
14	Korea Energy Agency (KEA)
15	Korea Environment Corporation (KECO)
16	Korea Environmental Industry & Technology Institute (KEITI)
17	Korea Expressway Corporation (KEC)
18	Korea Forest Service (KFS)
19	Korea Institute for Advancement of Technology (KIAT)
20	Korea Institute for Animal Products Quality Evaluation (KAPE)
21	Korea Institute of Industrial Technology (KITECH)
22	Korea Institute of Ocean Science and Technology (KIOST)
23	Korea Land and Geospatial Informatix Corporation (LX)
24	Korea Land and Housing Corporation (LH)
25	Korea Marine Environment Management Corporation (KOEM)
26	Korea Maritime Institute (KMI)
27	Korea Meteorological Administration (KMA)
28	Korea Meteorological Institute (KMITI)
29	Korea National Railway (KR)
30	Korea National University of Transportation (KNUT)
31	Korea Power Exchange (KPX)
32	Korea Real Estate Board
33	Korea Research Institute for Human Settlements (KRIHS)
34	Korea Rural Corporation (KRC)
35	Korea Rural Economic Institute (KREI)
36	Korea Trade Investment Promotion Agency (KOTRA)
37	Korea Transport Institute (KOTI)
38	Korea Water Resources Corporation (K-water)

39	Ministry of Agriculture, Food and Rural Affairs (MAFRA)
40	Ministry of Science and ICT (MSIT)
41	National Information Society Agency (NIA)
42	National Institute of Green Technology (NIGT)
43	National IT Industry Promotion Agency (NIPA)
44	Presidential Commission on Carbon Neutrality and Green Growth of the RoK (PCCNGG)
45	Rural Development Administration (RDA)
46	Seoul Metropolitan Government (SMG)
47	Seoul Urban Solutions Agency (SUSA)
48	SK Center for Social value Enhancement Studies (CSES)
49	SK ecoplant
50	Sudokwon Landfill Site Management Corporation (SLC)
51	Korea Advanced Institute of Science & Technology (KAIST)
52	Ewha Womans University
53	Seoul National University
54	Kyung Hee University
55	Yonsei University
56	Yeungnam University

*Note: We deeply value the contributions of all participating organizations. We ask for your understanding if any organization has been inadvertently omitted from this list.*

## ANNEX 4: THE KOREA GREEN GROWTH TRUST FUND (KGGTF) AT A GLANCE

### WHAT

**Overview of KGGTF:** The Korea Green Growth Trust Fund (KGGTF), a partnership between the World Bank and the Republic of Korea, is crucial to the World Bank's vision of creating "a World Free of Poverty on a Livable Planet." Since its inception in 2012, KGGTF has been a technology-driven and implementation-focused trust fund, supporting partner countries in developing innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). KGGTF has played a pivotal role in accelerating green growth and sustainable development through its robust support for a variety of programs, fully integrated within the World Bank's country lending and policy dialogue across seven green growth sectors: Agriculture & Food; Digital Development; Energy & Extractives; Environment, Natural Resources & Blue Economy; Transport; Urban Resilience & Land; and Water.

**Impact and Achievements:** KGGTF has demonstrated impressive leverage, with grant-funded programs linked to over \$24 billion in World Bank lending and co-financing. This translates to a substantial investment effect, where every dollar of grant funds approved results in approximately \$202 in green growth programs. The fund has supported 217 program activities, endorsing 21 new grant activities in 2023 alone, which amounted to \$11.9 million across 16 countries. This support underscores KGGTF's unwavering commitment to advancing sustainable development and green growth globally.

**Recent Developments and Future Outlook:** In a significant development, the Korean Ministry of Economy and Finance (MOEF), the KGGTF donor, signed a new Administrative Agreement (AA) with the World Bank in October 2023 during the Annual Meetings in Marrakesh. This agreement increased the KGGTF replenishment to \$80 million for the 2024-2027 period (from the previous \$48.7 million for 2020-2023), marking the KGGTF Phase 4 Program.

**Key Priorities of KGGTF Phase 4 Program (2024-2027):** The key priorities of the KGGTF Phase 4 Program include: (i) Maximizing Green Growth Investments, (ii) Building Implementation-Oriented Partnerships, (iii) Mobilizing Private Sector Engagement, and (iv) Inspiring Youth Engagement. This substantial increase in funding and the outlined priorities reinforce Korea's commitment to driving sustainable development and fostering green growth initiatives worldwide, marking a new chapter of innovation, collaboration, and impact for KGGTF.

### WHY

**From Recipient of World Bank Finance to Donor and Global Leader:** The Republic of Korea has made one of the most dramatic economic transformations the world has seen. In just a few decades, the country transitioned from a resource-poor, low-income nation and recipient of World Bank support to an economic and technological powerhouse on the global stage and a prominent World Bank donor. Korea's economic development is an inspiring story for governments around the world.

More recently, the Republic of Korea has become a global leader in green growth strategies, new technologies, innovative governance structures, and green finance. The international community, and in particular developing countries, are finding it highly beneficial to learn from Korea's recent experience. The Republic of Korea was among the first countries to incorporate the concept of green growth into its national development strategy in 2008 and has made significant progress in shifting to sustainable, low-carbon growth. The green growth model focuses on creating jobs and new economic opportunities by encouraging industries to become more efficient and sustainable while boosting the economy to transition towards a low-carbon, green economy. Over the past few decades, Korea has developed innovative and effective policies and governance structures that support sector-integrated development that prioritizes the environment and natural ecosystems while simultaneously pursuing shared economic prosperity.

## HOW

- Provides grants and technical support to countries through the World Bank's operational units
- Maintains an active portfolio with an average annual grant disbursement of USD \$10 million
- Delivers key global knowledge products deployed for country engagements
- Develops external partnerships with international organizations, research and development institutions, and industry associations
- Funds programs across all World Bank regional units and seven sectors within the Sustainable Development and Infrastructure Practice Groups
- Mobilizes donor resources for Bank-executed activities

For more information about KGGTF activities, please visit our website [www.wbgkgtf.org](http://www.wbgkgtf.org).