

## MARCH 2024



[wbgkgtf.org](http://wbgkgtf.org)

## FEATURE STORY

### **KGTF delivered WBG MOEF Knowledge-Sharing Workshops in Mongolia and Singapore**

The KGGTF organized and delivered the World Bank Group (WBG) - Korea's Ministry of Economy and Finance (MOEF) Knowledge Sharing Workshops at the WBG Mongolia Office on March 20-22, 2024, and at the WBG Singapore Office on March 25-28, 2024. The workshops provided in-depth knowledge and understanding of the WBG operations, focusing on Sustainable Development. A group of five MOEF Deputy Directors attended the workshops and enhanced their understanding of the functions and operations of the World Bank (IBRD and IDA), IFC, and MIGA, as well as global best practices in Sustainable Development.

This collaboration seeks to foster stronger partnerships with MOEF, which represents the Republic of Korea at the WBG and is a major contributor to IDA and various TFs within the WBG.



## NEWS & UPDATES



### **KGTF hosted a green growth session at GEEF 2024 in Seoul, Korea on March 15, 2024**

The KGGTF hosted a session at GEEF 2024 (Global Engagement & Empowerment Forum on Sustainable Development) entitled, "SDGs Reboot: Insights from Global Green Growth Projects by the World Bank" where panelists from the World Bank highlighted vital World Bank projects and shared insights and achievements from them. Hyoung Gun Wang, KGGTF Program Manager, moderated the session.



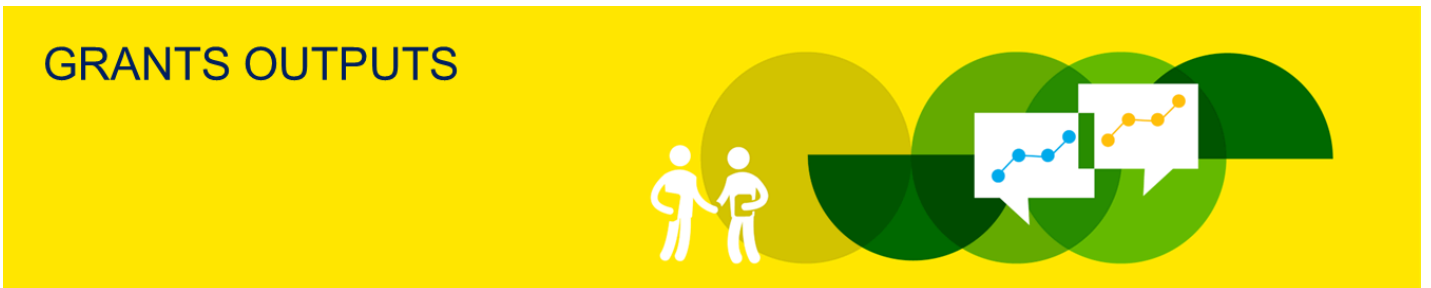
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**[KGGTF and WB Mongolia Country Office hosts 'Green Growth' workshop in Ulaanbaatar, Mongolia on March 21, 2024](#)**



The KGGTF and WB Mongolia country office hosted a green growth workshop that showcased achievements of KGGTF grant activities in Mongolia on March 21, 2024. Mongolia Country Office grant teams presented KGGTF grant activities, introduced innovative technologies, solutions, or good practices enabled via KGGTF grants and Korea partnership, and introduced their scalable impacts through linked World Bank projects.

[Learn more](#)



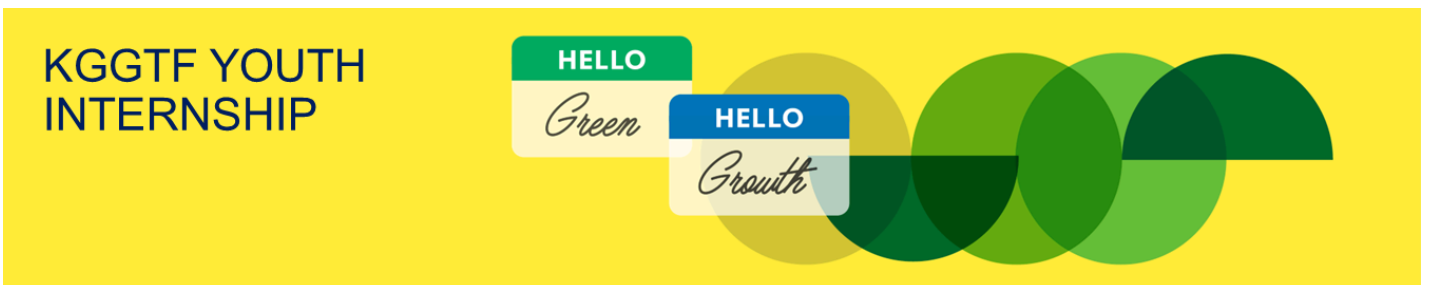
**[KGGTF grant launches 'Blue Roundtables' in India to enhance knowledge of decision makers](#)**

The World Bank's India Blue Team recently leveraged a KGGTF grant to launch its first set of 'Blue Roundtables' to enhance the knowledge of national and state level decision makers on green, innovative, and resilient coastal management initiatives.

**Grant:** Enhancing India's Capacity for Green and Resilient Coastal Management: Pathway for a Sustainable Blue Economy  
**Year Approved:** 2022

**TTL:** Anuja Shukla, Environmental Specialist, WBG; Siddharth Merchant, Environmental Specialist, WBG; and Pablo Cesar Benitez Ponce, Senior Environmental Economist, WBG

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On March 5, 2024, KGGTF Youth Program interns visited Asian Forest Cooperation Organization (AFoCo) in Yeouido. Intern Seoyeon Park recapped the knowledge gained in a [write up](#) featured on the KGGTF website.



[Learn more](#)

On March 15th, 2024, KGGTF Youth Program interns attended GEEF 2024 (Global Engagement and Empowerment Forum on Sustainable Development). Intern Suhyun Bang reflects on the panel discussion hosted by KGGTF in [a blog](#) featured on the KGGTF website.



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## UPCOMING EVENTS



### [Spring Meetings 2024](#)

April 15 - 20, 2024

The Spring Meetings of the Boards of Governors of the World Bank Group (WBG) and the International Monetary Fund (IMF) bring together global leaders to discuss issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness.

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#### About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 217 green growth programs and activities across the world, reaching a total of \$117 million and leveraging over \$19 billion in WBG lending and external co-financing. The Korean Government (MOEF) and the World Bank signed a new Administration Agreement (AA) during the 2023 WBG-IMF Annual Meetings in Marrakesh, Morocco, and agreed to increase the KGGTF replenishment to \$80 million for the period of 2024-2027.

For more information about KGGTF activities please visit our website [www.wbgkggtf.org](http://www.wbgkggtf.org).

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