KGGTF NEWSLETTER WORLD BANK GROUP

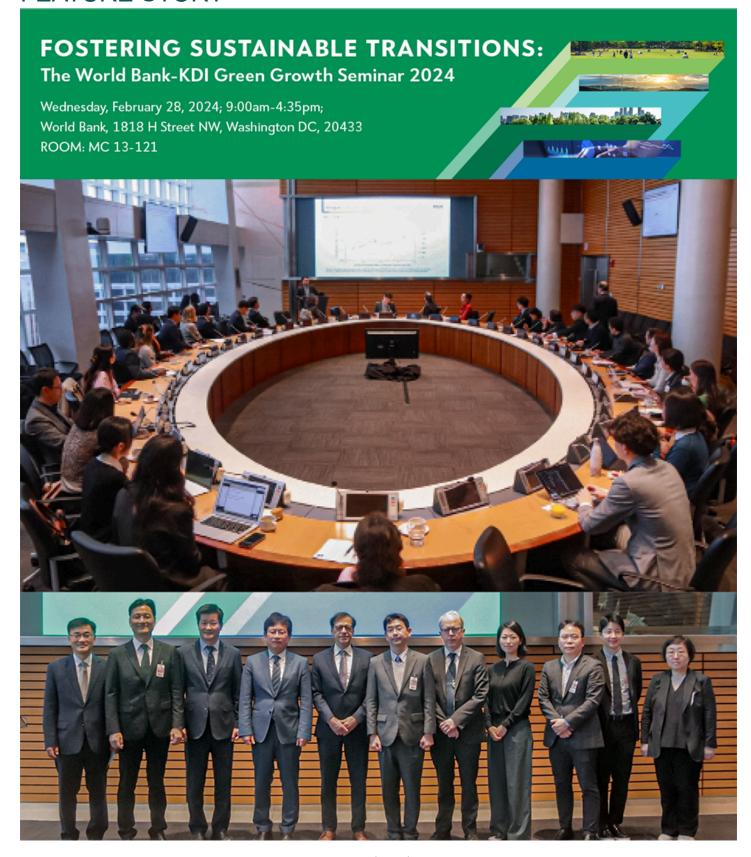






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FEATURE STORY



2024 World Bank-Korea Development Institute (KDI) Green Growth Seminar hailed a success!

The February 28th World Bank-KDI Green Growth Seminar, hosted at World Bank headquarters, brought together over 100 participants to disseminate research findings, offer insights into pivotal policy domains associated with green growth, and align with

the overarching objectives of the KGGTF. The seminar reflected a shared commitment to fostering sustainable green transitions in response to the World Bank's 2023 announcement of a new vision and mission: a world free of poverty on a livable planet.

Learn more

NEWS & UPDATES



KGGTF 'At A Glance'

Check out our 2024 trailer to get a snapshot of how the KGGTF, since its inception in 2012, has supported 217 green growth programs and activities across the world, reaching a total of \$117 million and leveraging over \$19 billion in WBG lending and external co-financing to date.

Watch video





<u>Korea National University of Transportation (KNUT) Hosts Egyptian Ministry of Transportation</u> <u>Officials</u>

The KGGTF provided 'Just-In-Time' funding, through the World Bank Transport Team in Egypt, to support cooperation between the Egyptian Ministry of Transport and KNUT. As part of the cooperation, KNUT organized an invitational training program for Egyptian delegates where they showcased K-Transport higher education programs through collaborative efforts between academia and industry.

Date & Venue: February 17 - 24, 2024 | Korea National University of Transportation, Chungju, Korea

Grant: Egypt Green Transport Master Plan and Data Management System to Support Digital Transformation of the Transport Sector and Intelligent Transport Systems

Year Approved: 2019

TTL: Arturo Ardila Gomez, Global Lead for Urban Mobility and Lead Transport Economist, WBG



Learn more

KGGTF grant helping to improve urban planning in Bamako, Mali

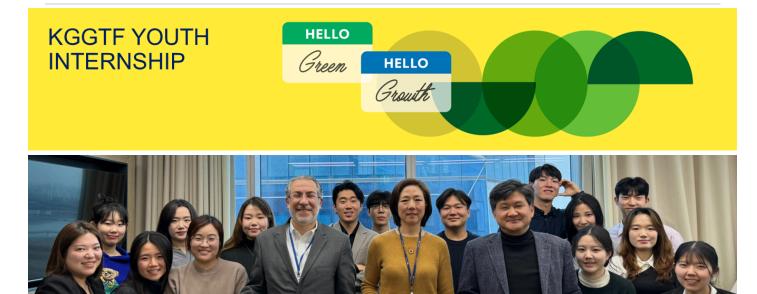
The KGGTF grant, *Greening Urban Development in Bamako (Mali)*, is helping to improve urban planning in Bamako through the collection of reliable and easily updatable data to support authorities in managing floods, waste, water, and sanitation. Check out the new video below to learn how!

Year Approved: 2019

TTL: Megha Mukim, Senior Economist, WBG & Vivien Deparday, Senior Urban Specialist, WBG



Watch video



On February 5, KGGTF Youth Program interns visited the Korea Environment Corporation (KECO) to gain insights into their comprehensive efforts in ensuring various aspects of Korea's environment ranging from air quality, energy, to water treatment.

World Bank Group KGGTF

Youth Internship Program

Learn more

On February 6, 2024, KGGTF Youth Program interns visited the World Bank Korea office for a transformative learning journey. Four World Bank experts welcomed the interns and shared their knowledge and experiences on critical aspects of Energy, Environment, Digital, and Urban Development.

Learn more

On February 20, Fatma El Zahraa Yassin Aglan, World Bank Agricultural Specialist based in Cairo, delivered the 6th World Bank Lecture for the KGGTF Youth Program Interns on agriculture, focusing on Egypt's climate-smart innovation and tech-based entrepreneurship (EgCITE).

Learn more

UPCOMING EVENTS





GEEF 2024

Global Engagement & Empowerment Forum on Sustainable Development

March 14 - 15, 2024 | Yonsei University, Seoul, Republic of Korea

The KGGTF is hosting a session at GEEF 2024 entitled, "SDGS Reboot: Insights from Global Green Growth Projects by the World Bank" and moderated by KGGTF Program Manager, Hyoung Gun Wang.

Learn More



Spring Meetings 2024

April 15 - 20, 2024

The Spring Meetings of the Boards of Governors of the World Bank Group (WBG) and the International Monetary Fund (IMF) bring together global leaders to discuss issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness.

Learn More







<u>Powering digital transformation - why digital needs energy and vice versa</u>

March 06, 2024 | 11:00am - 12:30pm EST | World Bank Headquarters

Findings from a KGGTF grant contributed to a recently released report, <u>Measuring the Emissions & Energy Footprint of the ICT Sector: Implications for Climate Action</u>, launched at the World Bank's inaugural Global Digital Summit.

 $\textbf{Grant:} \ Greening \ Digital: Implementing \ Green \ Digital \ Infrastructure \ Development$

Year Approved: 2021 **TTL:** Sara Ballan, Senior Digital Development Specialist, WBG

Learn More

KGGTF Annual Donor Consultation Meeting with the Ministry of Economy and Finance of Korea

January 29, 2024 | World Bank Headquarters



The annual donor consultation meeting provided strategic guidance and direction on the implementation of the KGGTF, endorsed the annual work plan, reviewed its progress based on the results framework for the KGGTF, and highlighted potential collaborative endeavors.

<u>Juergen Voegele</u>, Vice President for Sustainable Development at the World Bank, reiterated his commitment to seeing the KGGTF succeed and align with the Bank's new vision and mission. He also thanked Korea for the substantial increase in the KGGTF replenishment, which will serve as a cornerstone for an expanded green growth partnership and effective KGGTF operations.

Learn More



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About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 217 green growth programs and activities across the world, reaching a total of \$117 million and leveraging over \$19 billion in WBG lending and external co-financing. The Korean Government (MOEF) and the World Bank signed a new Administration Agreement (AA) during the 2023 WBG-IMF Annual Meetings in Marrakesh, Morocco, and agreed to increase the KGGTF replenishment to \$80 million for the period of 2024-2027.

For more information about KGGTF activities please visit our website www.wbgkggtf.org.

World Bank Group Korea Green Growth Trust Fund 1818 H Street, NW Washington, DC 20433 USA



