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NEWS AND UPDATES

World Bank's Richard Damania signs MOU for Green Growth Knowledge Partnership at the OECD's Green Growth and Sustainable Development (GGSD) Forum 2023 in Paris





Richard Damania, the World Bank's Chief Economist for Sustainable Development, signed an MOU in Paris, on November 22nd, 2023, for the continuation of the Green Growth Knowledge Partnership (GGKP), a global network established between five key intergovernmental organizations to inform and support the policy, business and finance communities with knowledge, guidance, data, and tools in the transition to an inclusive green economy.

Learn more here

KGGTF facilitated collaboration highlighted at TransMEA 2023



A KGGTF facilitated collaboration between the Korea National University of Transportation and Egypt's Ministry of Transportation to explore establishing a dedicated transport higher education institution in Egypt was recently highlighted at the <u>5th Smart Transport, Logistics</u>, <u>infrastructure & Traffic Fair & Forum for The MEA Region</u>.

Learn more here

FEATURE STORY

<u>GRID in Action--Strategic Green Growth Transitions in Nepal: Toward a post-COVID recovery</u>



A KGGTF grant, *Strategic Green Growth Transitions in Nepal: Toward a Post-COVID Recovery*, recently released a series of Green, Resilient, and Inclusive Development (GRID) videos that showcase what it means to be GRID in Action in Nepal.

The grant aims to advance inclusive green growth in Nepal, in green finance and fiscal policy, the agriculture/water/forest nexus, clean energy and transport, resilient infrastructure and urban development, nature-based tourism, biodiversity, and waste and pollution. It also provides an opportunity to influence and inform decision-making in Nepal to transition to green economies and recovery.

TTL: Stephen Danyo (SD Sector Leader for Nepal, World Bank)

Grant Approval Year: 2021

Learn more <u>here</u>

BLOGS

<u>Cairo, Egypt: Sharing Best Practices from Around the World</u> **By:** Kitty Halpern, KGGTF



In the heart of Cairo, Egypt, an international gathering dedicated to finding green growth and sustainable development solutions took place.

Korea Green Innovation Days (KGID) 2023 gathered green growth champions and highlighted Egypt's commitment to sustainable transformation. Two Egyptian Ministers gave remarks where they shared the country's green efforts to address climate change adaptation and mitigation and outlined Egypt's National Climate Change Strategy.

Read the full blog here

Building Green, Resilient, Inclusive, and Sustainable Transport Systems in Egypt

By: Susan Lim, Senior Transport Specialist, World Bank



The World Bank recently facilitated a collaboration between the Government of Egypt and the Korea Green Growth Trust Fund (KGGTF) with an aim to further enhance Egypt's transport national knowledge and expertise.

The tangible outcomes of this collaboration were evident during Korea Green Innovation Days 2023 that featured the President of Korea National University of Transportation who visited Cairo to discuss potential areas of collaboration and to sign a memorandum of understanding with Egypt's Ministry of Transportation.

Read the full blog <u>here</u>

<u>2023 한국 녹색 혁신의 날: 나일강변에 흐르는 초록의 물결</u> **By:** Jie-Ae Sohn, KGGTF



10월 17-19일 카이로 리츠칼튼 호텔에서는 한국 녹색 혁신의 날(KGID)이 개최되었습니다. 세계은행 한국 녹색 성장 신탁 기금(KGGTF) 주관으로 3일 동안 진행된 이 행사에 세계은행과 한국의 녹색성장 전문가들이 한자리에 모여 녹색 성장 관련 수준 높은 토론, 발표와 깊은 논의가진행되었고 한국의 세계 최고의 녹색성장 기술이 세계은행과 이집트를 비롯한 세계 각국의 전문가들에게 소개되었습니다. '녹색 성장 효과 제고'라는 주제로 많은 제안과 시사점을 제공했습니다.

Read the full blog here

UPCOMING EVENTS

Korea Green Growth Trust Fund (KGGTF) Youth Internship Program Kickoff Event

Date: December 18th at 10:00-14:00 Location: Yonsei University, Seoul, Korea

KGGTF is excited to kick off the next iteration of its 'Youth Internship Program', which will welcome 15 interns selected in collaboration with Korea's Ministry of Economy and Finance and three prestigious universities - Seoul National University, Yeungnam University, and Yonsei University.

Learn more here

PAST EVENTS

KGGTF webinar: Identifying effective tools for measuring climate change mitigation & adaptation in the construction sector











At this webinar, IFC presented two effective tools for measuring climate change mitigation and adaptation in the construction sector--<u>EDGE</u> & <u>BRI</u>.

Additionally, Korea's Land & Housing Research Institute presented on green certification and green housing policy cases in Korea and the World Bank EAP Urban Team shared ongoing work with the Indonesia Green Building Council and the Mongolia Green Building Council rating system.

Learn more here

KGGTF K-PARTNERS



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Seoul Magazine

About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 217 green growth programs and activities across the world, reaching a total of \$117 million and leveraging over \$19 billion in WBG lending and external co-financing. The Korean Government (MOEF) and the World Bank signed a new Administration Agreement (AA) during the 2023 WBG-IMF Annual Meetings in Marrakesh, Morocco, and agreed to increase the KGGTF replenishment to \$80 million for the period of 2024-2027.

For more information about KGGTF activities please visit our website www.wbgkggtf.org.

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