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News Release

2023/MENA

## Korea Green Innovation Days 2023: World Bank's Korea Green Growth Trust Fund Takes Center Stage in Cairo Egypt

**WASHINGTON, October 19, 2023** - Korea Green Innovation Days (KGID) 2023 took place in Cairo, Egypt on October 17-19 at The Nile Ritz-Carlton, Cairo hotel, organized, and generously funded, by the [World Bank Korea Green Growth Trust Fund](#) (KGGTF).

KGID is a World Bank flagship knowledge-sharing forum dedicated to illuminating the pathways to achieving sustainable development and green growth. The 2023 edition, which directly followed the WBG-IMF Annual Meetings in Marrakech, Morocco, brought together ministers of finance and development, private sector leaders, civil society, media, and academics, and other champions, in high-level discussions on global trends and investment opportunities around the conference theme of "Leveling Up Green Growth Impacts".

Egypt as host nation for KGID 2023 builds on its pivotal Presidency role of the 2022 United Nations Climate Change Conference (COP27), further establishing the country as a global leader and pioneer in climate change action.

H.E. Dr. Yasmine Fouad, Minister of Environment, Ministry of Environment, Egypt, H.E. Dr. Rania A. Al-Mashat, Minister of International Cooperation, Ministry of International Cooperation, Egypt, Sang Kyoo Lee Director, Ministry of Economy and Finance, Republic of Korea, and Stephane Guimbert, Country Director for Egypt, Yemen and Djibouti, World Bank, opened the conference on October 17th.

H.E. Dr. Fouad highlighted the importance of this event for Egypt, in collaboration with the World Bank and Korea Green Growth Trust Fund, stating, *"It is an important event as Egypt aims at achieving a balance between environment and development, given the global environmental and climate challenges."*

The full program agenda is available on the [KGID 2023 website](#).

### About the Korea Green Growth Trust Fund (KGGTF)

The KGGTF, established in 2011 through a partnership between the World Bank and the Republic of Korea, is a driving force behind inclusive green growth initiatives, strategies, and investments worldwide. KGGTF's programs, including analytical and advisory services, are seamlessly integrated within the World Bank's country financing and policy dialogues, spanning seven sectors: agriculture and food, digital development, energy and extractives, transport, urban resilience & land, water, and environment, natural resources, & blue economy. By supporting and leveraging World Bank operations, KGGTF accelerates green growth, propelling countries closer to the attainment of their Sustainable Development Goals (SDGs).

As of December 2022, KGGTF has leveraged an astounding \$19 billion in World Bank lending and co-financing, translating into an extraordinary impact of \$179 in financing for every \$1 invested in grant programs. In 2023 alone, KGGTF added twenty-one new grants, totaling \$11.8 million across sixteen countries, further expanding its portfolio to over \$117 million and supporting 217 program activities.

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