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FEATURE STORY



The World Bank & Korea: Lasting Development Partners

The following story was originally published in 'Up Front' (World Bank Intranet News)

"Korea has experienced an incredible journey of development in a relatively short period of time," <u>Anna Bjerde,</u> Managing Director for Operations at the World Bank, said. "Korea has not only made enormous economic strides to improve the lives of all Koreans, but it has stepped up with development financing and knowledge to help people in many developing countries" she concluded.

The World Bank was there from the beginning. IDA's first lending to Korea in 1962 was \$14 million for national railways. More projects followed on infrastructure, schools and agriculture. Within a decade, Korea had graduated from IDA, and only five years after that it became a financial contributor to IDA.

Read the full story here

NEWS AND UPDATES



Publication | Innovative Korea: Leveraging Innovation and Technology for Development

KGGTF contributed to the recently released, "Innovative Korea" report. The report focuses on Korea's successful transition from a middle-income to a high-income economy. Korea escaped from the "middle-income trap" by fundamentally transforming its growth paradigm to a more private-sector-led model emphasizing market competition, innovation, and technology.

This report was prepared jointly by the World Bank and the Korea Development Institute (KDI).

Download the report here



Workshop Report Jnlocking Urban Mobility in East African Citier

> Kigali, Rwanda May 21-26, 2023



Workshop Report | Leaders in Urban Transport Planning -"Unlocking Urban Mobility in East African Cities"

Urban transport practitioners and policymakers from cities in Eastern Africa convened in Kigali, Rwanda for a workshop facilitated by the Leaders in Urban Transport Planning (LUTP) program.

The workshop was part of an ongoing advisory service entitled, Unlocking Urban Mobility in Four East African Cities, covering Kigali, Rwanda; Kampala, Uganda; Nairobi, Kenya; and Dar es Salaam, Tanzania.

Download the report here

The KGGTF grant, Unlocking Urban Mobility in Four East African Cities, was approved in 2020 and is led by Fang Xu, Senior Transport Specialist, Transport-East Africa.

Korea Green Innovation Days (KGID) 2023

In the lead up to KGID 2023, this section features relevant content from KGGTF grant teams.



Blog | <u>Reducing air pollution in Greater Cairo involves switching</u> from private vehicles to improved public transport

The following story was originally published on Arab Voices

"Air pollution has been a problem for Egyptians for decades, particularly in large cities such as Cairo. In Greater Cairo, levels of the fine particulate matter PM10 and PM2.5, that pose the greatest risk to people's health are several times higher than the levels the World Health Organization (WHO) recommends. Egypt's health ministry says that in the country as a whole, as many as two million people a year seek medical treatment for respiratory problems related to poor air quality."

Read the full story here

The KGGTF grant, *Egypt Green Transport Master Plan and Data Management System to Support Digital Transformation of the Transport Sector and Intelligent Transport Systems,* was approved in 2019, and is led by Arturo Ardila Gomez, Lead Transport Economist, Transport-MNA and Nobuhiko Daito, Transport Specialist, Transport-MNA.

UPCOMING EVENTS

WBG, Korea Green Growth Trust Fund (KGGTF) - Newsletter - August 2023



2023 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF) Marrakech, Morocco | October 9-15, 2023

The 2023 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF) bring together central bankers, ministers of finance and development, private sector executives, civil society, media, and academics to discuss issues of global concern, including the world economic outlook, global financial stability, poverty eradication, inclusive economic growth and job creation, climate change, and others.

Learn more here



Korea Green Innovation Days

Cairo, Egypt | October 17 - 19, 2023

KGID 2023, under the theme "Leveling Up Green Growth Impacts", will bring together experts and practitioners from around the world in the fields of green growth, climate change, and sustainable development. It will provide a platform for learning about cutting-edge innovations, exchanging practical knowledge, and building partnerships.

More information <u>here</u> Complete the interest survey <u>here</u>

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About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$19 billion in WBG lending and external co-financing.

For more information about KGGTF activities please visit our website www.wbgkggtf.org.

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