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FEATURE STORY



Ajay Banga Begins Tenure as 14th President of the World Bank

The Executive Directors of the World Bank selected Ajay Banga as President of the World Bank for a five year-year term beginning June 2, 2023. Ajay Banga most recently served as Vice Chairman at General Atlantic. Previously, he was President and CEO of Mastercard, a global organization with nearly 24,000 employees. Under his leadership, MasterCard launched the Center for Inclusive Growth, which advances equitable and sustainable economic growth and financial inclusion around the world. Read more.

KGGTF PROGRAM SPOTLIGHT



Marine Spatial Planning Will Substantially Improve the Management of Morocco's Fisheries

Grant: Boosting the Blue Economy in Morocco

Year approved: 2020

TTL: Marcelo Hector Acerbi, Sr Environmental Specialist

The KGGTF played a pivotal role in supporting the World Bank's recent efforts to assist Morocco in conserving its fisheries and improving its management. Through research and publication of a comprehensive report "Pioneering Marine Spatial Planning in Morocco: An Opportunity to Articulate Conservation and Development," this KGGTF funded initiative showcased the successful implementation of marine spatial planning. The program incorporated Geographic Information System (GIS), and multi-stakeholder inputs that now supports the Moroccan government in identifying the most suitable marine protected area that aligns with economic goals and artisanal fishers' livelihoods. Find out more.

NEWS AND UPDATES



Knowledge Exchange | Urban Waste Water Management

Grant: Support to Development of National Program for Citywide Inclusive Sanitation, Indonesia

Year approved: 2020

TTL: Irma Magdalena Setiono, Senior Water Supply and Sanitation Specialist

In May 2023, water delegations from the Republic of Indonesia visited Korea to participate in Knowledge Exchange events focused on Urban Waste Water Management. The water team visited various informational sites about Korea's water policy, sanitation, wastewater management, and sewage treatment to learn about sustainable solutions. The KGGTF held workshops to discuss policies, private sector engagement in wastewater management, and overall strategies the delegations can take away from these site visits.



Interview with KGGTF Team Leader | Inchul Hwang, Senior Energy Specialist

Grant: Regional E-Mobility and Battery Storage, EAP Year approved: 2020

"When I was 11, I was almost electrocuted to death after I moved to a port city called Mokpo and experienced electricity service for the first time. Now I'm sitting at the office working on electrification projects in remote rural areas."

Read Inchul's story.

RECENT EVENTS



May 25-27 | 2023 The World Climate Industry EXPO (WCE), Busan, Korea

The KGGTF team was pleased to join leaders from major foreign and domestic companies, the public, and governments from around the world to explore social and technological innovations to support oceans, cities and energy systems find carbon-neutral solutions.

Find out more.

UPCOMING EVENTS



Smart Sustainable Cities Training Program | WeGO-SHRDC | June 26-July 14th 2023

WeGO is collaborating with the Seoul Human Resource Development Center (SHRDC) to host the Smart Sustainable Cities online training program. Learn at your own pace from renowned experts via e-learning lectures and live sessions. A certificate of completion will be awarded to those who meet course requirements. Submit applications to tan@we-gov.org by June 11th, 2023.

<u>View full agenda</u>. <u>View application form.</u>



Development of Digital Government, Smart City and ICT Technologies from Korea | WeGO-NIA Joint Training Course | Seoul, Korea

July 24-28, 2023

WeGO has partnered with the National Information Society Agency (NIA) to host a joint training course to build capacity through knowledge sharing and open access on the topics of Digital Governments and Smart City Technologies. Register by June 17th to join the 5-day session to discover smart, innovative digital strategies and solutions to urban challenges and socioeconomic issues in Seoul, South Korea. View sign up form.

KGGTF K-PARTNERS



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About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$19 billion in WBG lending and external co-financing.

For more information about KGGTF activities please visit our website www.wbgkggtf.org.

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