KGGTF PHASE 3 REPLENISHMENT

Based on strong performance and high demand, Korea’s Ministry of Economy and Finance (MOEF) has pledged US $50 million to replenish the Trust Fund for a third phase of operations, growing it from US $88 million to US $138 and continuing its mission to support green growth programs though 2026.

Now, as countries come to terms with the humanitarian and economic crisis brought on by the COVID-19 pandemic, KGGTF’s mandate is more important than ever as it will assist World Bank client countries to navigate their recovery from the crises, build preparedness for future pandemics, and crucially, to rebuild their economies better, stronger, and greener.

KGGTF LAUNCHES ITS 2019 ANNUAL REPORT!

The KGGTF Team is excited to launch its 2019 Annual Report, which highlights achievements from its busy 2019 work program, progress from its active grant portfolio, global participation in multi-sector knowledge activities, and evidence of lessons learned in the field. Follow the link to view online or download in PDF from wbgkgtf.org.

KGGTF PILOTS VIRTUAL KNOWLEDGE EXCHANGE MODALITY

The global pandemic has limited our mobility, but not our passion for sharing knowledge and creating impact. We’ve teamed up with our partners and colleagues to share best practice, exchange knowledge and build dialogue in a virtual modality!

Virtual Knowledge Exchange on Circular Economy with Kazakhstan and Uzbekistan

In collaboration with the World Bank Environment, Natural Resources, and Blue Economy (ENB) Global Practice, KGGTF held a joint Virtual Knowledge Exchange on Circular (Resource Circulation) Economy for clients in Kazakhstan and Uzbekistan on March 12 and 13, 2020. The KGGTF team shared green growth policies, in particular the institutional framework of the South Korean Ministries responsible for circular economy policies, including the Ministry of Economy and Finance (MOEF) with the Ministry of Environment in Nur sultan and Tashkent. The session was followed by the ENB ECA team’s presentation on green financing options for scale-up green projects. With global interest in circular economy and green growth growing, the participants engaged in in-depth dialogue and reported great satisfaction with the two-day session which connected practitioners from Washington DC, Tashkent, Nursultan-Almaty and Seoul.

Thanks to the teams from ENB GP for their great collaboration in this innovative and technology-driven initiative.

Virtual Knowledge Exchange on E-Mobility & ESS with Pacific Islands
In collaboration with the World Bank Energy & Extractives Global Practice, KGGTF jointly held a two-day Virtual Knowledge Exchange (KE) on E-mobility and Energy Storage System (ESS) for a delegation from the Pacific Island Countries and Territories (PICs) on May 27 and 28, 2020. More than 60 participants from the Pacific utilities, governments, and international institutions attended the session to understand Korea’s Electric Vehicle (EV) and Energy Storage System (ESS) policy framework, applications, operations, and how Korea successfully administrated and deployed E-mobility and ESS from 7 Korean institutions and government ministries: Ministry of Land, Infrastructure and Transport (MOLIT), Korea Transport Institute (KOTI), Seoul Metropolitan Government (SMG), Jeju Research Institute (JRI), Korea Electric Power Corporation (KEPCO), Korea Battery Industry Association (K-BIA), and Korea Overseas Infrastructure and Urban Development Corporation (KIND).

The pilot Virtual KE was rated by participants as a successful and technically rich learning experience.

“The online session beyond time difference and space was very efficient and impressive, and the content was very full.”

“Looking forward to the next steps and site visit after the COVID-19 pandemic situation.”

With much appreciation to the Energy & Extractives GP for partnering and collaborating to create and facilitate this valuable new initiative.

Virtual Knowledge Exchange on Land, Housing and Urban Development in the age of COVID-19 for Latin American Countries

In collaboration with the World Bank Urban, Disaster Risk Management, Resilience & Land Practice, KGGTF jointly held a two-day Virtual Knowledge Exchange (KE) on Land, Housing and Urban Development in the age of COVID-19 for delegations from Latin American countries on June 17-18 (June 18-19 KST), 2020. More than 65 participants including housing and urban development Ministers and Vice Ministers from 10 countries participated in the interactive sessions. From Korea’s side, Korea Land and Housing Corporation (LH), Korea Agency for Infrastructure Technology Advancement (KAIA), and Korea Overseas Infrastructure & Urban Development Corporation (KIND) participated to share Korea’s knowledge in urban development and housing, as well as its more recent experiences combating COVID-19 using smart
technologies. The event generated rich discussion amongst the Ministers on post-COVID responses and potential lessons from Korea.

With sincere appreciation to the teams from Urban GP and MINURVI (an association of Ministers and High Authorities on Housing and Urban Planning in Latin America and the Caribbean) for their collaboration and partnership in this engagement aimed towards achieve more sustainable urban growth.

NEWSP & UPCOMING EVENTS

KGGTF 8th Annual Call for Proposals

On May 26th KGGTF announced the opening of its 8th Annual Call for Proposals, inviting grant activity proposals from lead GPs: Agriculture, Digital Development, Energy, Environment, Urban, Transport, and Water. Pre-Proposals have now been submitted and are under review, and we would like to thank our GP partners for their collaboration in this process. Details can be found on the KGGTF Yammer page.

Upcoming Virtual Knowledge Exchange Programs & BBLs

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<td>Lessons from Korea’s Land Reform &amp; Development</td>
<td>WBG Internal</td>
<td>Urban, Disaster Risk Management, Resilience &amp; Land</td>
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<td>Virtual KE</td>
<td>Urban Mobility using Digital Technologies</td>
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<td>Urban, Disaster Risk Management, Resilience &amp; Land</td>
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Materials and WebEx details will be shared in advance of these events, but please contact a member of the KGGTF team to request more information or register to participate.

About KGGTF

The Korea Green Growth Trust Fund is a partnership between the World Bank Group and the Republic of Korea, established in 2011 to support client countries as they shift to green development path. Both partners share a common goal to reduce poverty and promote shared economic prosperity in an environmentally responsible and socially inclusive way.

The Trust Fund finances on-the-ground programs as well as knowledge exchange activities, and to date has approved 144 programs in the urban, transport, information and communication technology, energy, environment, water, climate and agriculture sectors. Based on strong performance, as well as increasing demand for collaborative development implementation programs, the fund has grown from US$40 million to US$138 million WBG programs through 2026.

For more information about KGGTF activities please visit out website www.wbgkggtf.org.

World Bank Group Korea Green Growth Trust Fund
1818 H Street, NW Washington, DC 20433 USA