

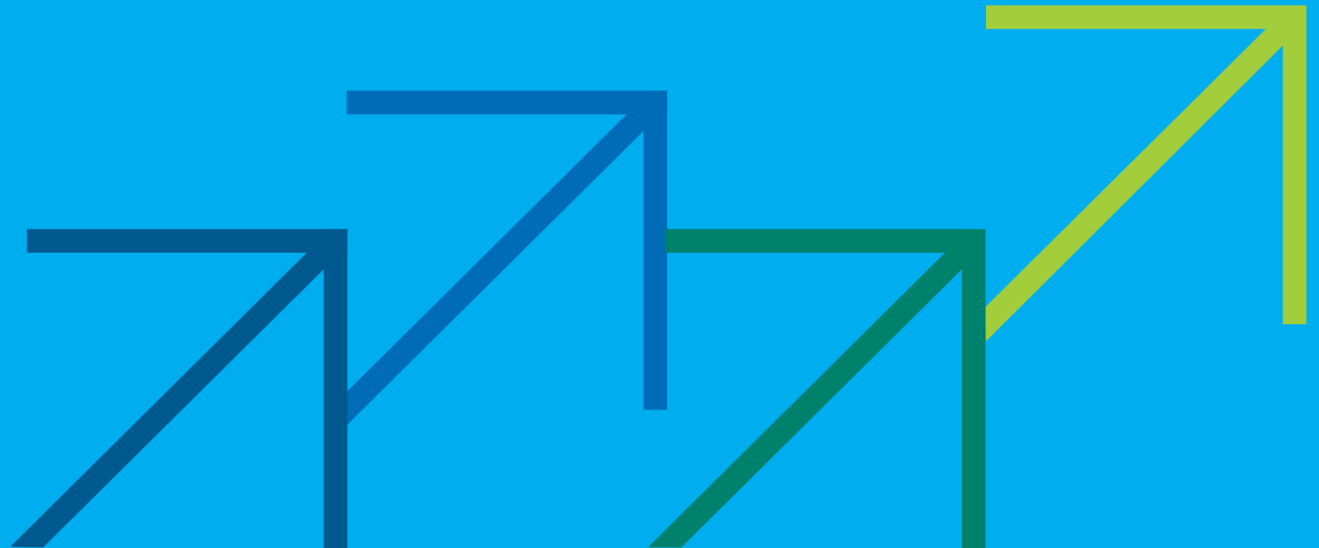


**KGID
2025**

**Green Growth:
The Path to
Sustainable Jobs**

Financing Opportunities with KEXIM

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1. Introduction of KEXIM
2. Various financing tools
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1. Introduction of KEXIM

1-1 Profile & Key Functions

Profile

✓ Establishment

- In 1976, pursuant to “The Export-Import Bank of Korea Act”
- 100% Government-owned policy bank

✓ Mission & Vision

- “Development of the national economy through the promotion of international economic cooperation”

✓ Areas of Focus

- Infrastructure & Plant, Maritime, Natural Resources, Service, SMEs and Overseas Market Development

Ratings on Par with the Sovereign



Aa2
(Stable)
Moody's

AA
(Stable)
S&P Global

AA-
(Stable)
Fitch Ratings

Key Functions

Export Credit Agency



Loans

Provides loans to eligible entities related to exports, imports, and overseas investments



Guarantees

Provides loans to eligible entities related to exports, imports, and overseas investments

Government-entrusted Fund

Economic Development Cooperation Fund

Promotes economic cooperation with developing countries by providing funding for their economic stability

Inter-Korean Cooperation Fund

Contributes to the economic cooperation and social / cultural exchange with North Korea by promoting economic and social projects

Supply Chain Resilience Fund

Bolsters private sector's endeavors to enhance supply chain resilience by supporting projects that mitigate supply chain risks

1. Introduction of KEXIM

1-2 KEXIM Global Network



+ 24 Rep. Offices, 5 Subsidiaries and 6 Liaison Offices in 26 Countries

+ 10 Secondees to MDBs/International Organizations*

* ADB, IDB, IDB Invest, IBRD, EBRD, OECD, IFC, CGIF



1-3 Overview of KEXIM’s Role and Financing

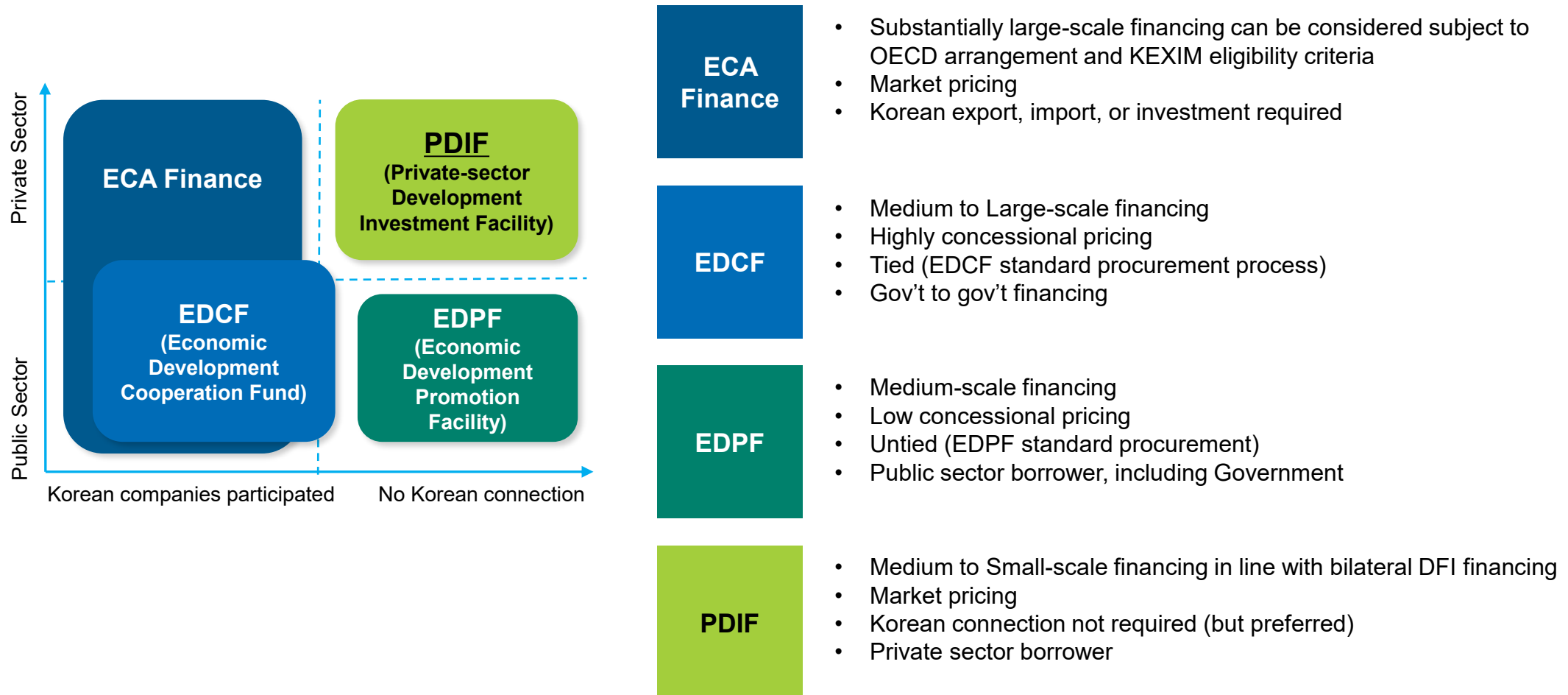
KEXIM as not only an ECA but also a DFI and ODA implementation agency of the Korean government

		<u>Purpose</u>	<u>Korean Nexus</u>	<u>Source of Fund</u>	<u>Terms</u>
ECA	Export Credit	Support Korean Companies' Overseas Business	Required	KEXIM	Market Pricing
	Import Credit				
	Overseas Business Credit				
DFI	PDIF (Private-sector Development Investment Facility)	Support Partner Countries' Economic Development	Not Required (but preferred)	KEXIM + GoK	Low Concessional
	EDPF (Economic Development Promotion Facility)				
ODA Agency	EDCF (Economic Development Cooperation Fund)		(Usually) Required	GoK	Highly Concessional

2. Various Financing Tools

2-1 KEXIM Financing Modalities

Utilizing diverse financial tools bespoke to individual project structure



3. Introduction of EDCF

3-1 Overview of EDCF



Economic Development Cooperation Fund

The Economic Development Cooperation Fund (EDCF) is a government fund to support industrial development and economic stabilization of developing countries and to promote economic cooperation between Korea and developing countries.

History

Since 1987, EDCF has approved **USD 29 billion** for **544 projects** across **59 countries** (as of December 2024)

Partner Countries

Developing countries classified by OECD DAC and the equivalent

Sectors

Sectors with great potential for establishing economic/social infrastructures and promoting economic cooperation with Korea

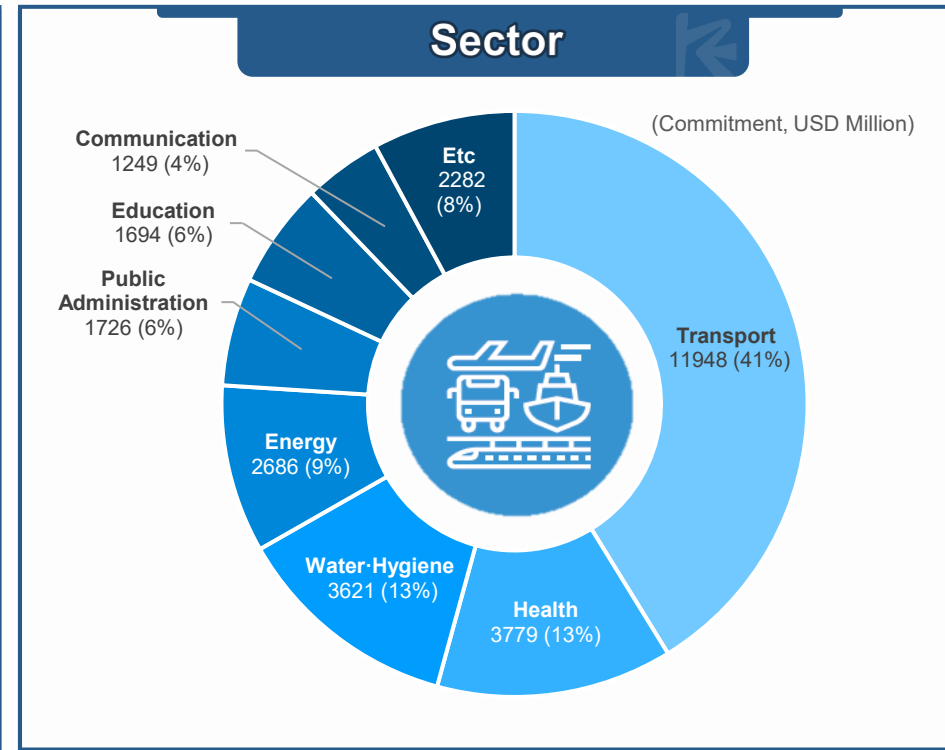
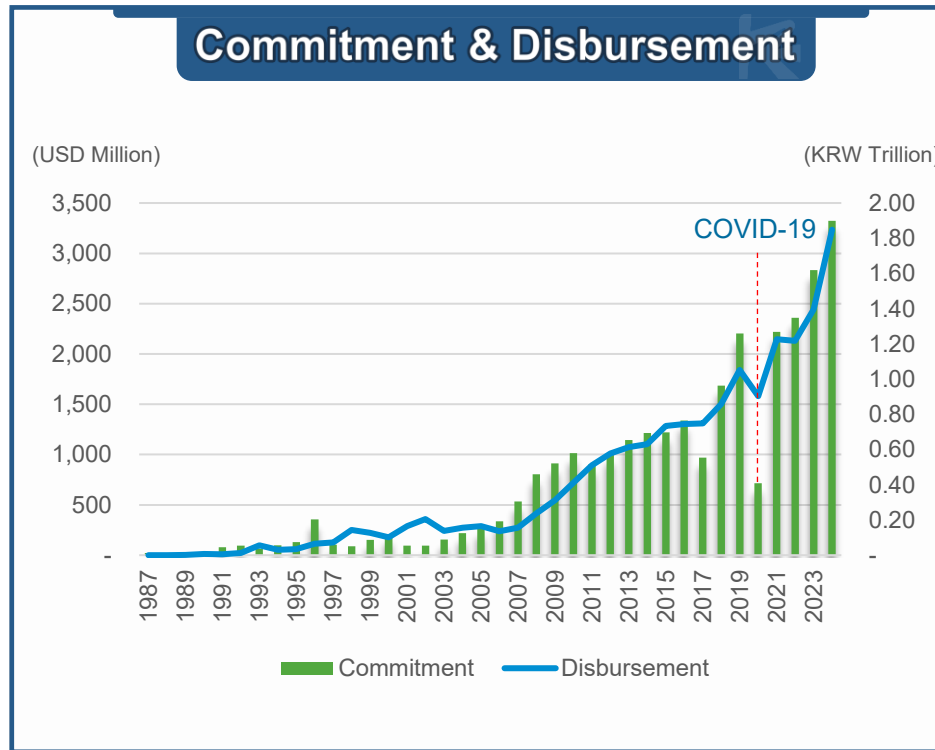
Terms and Condition

Conditions differ based on partner countries' income category or Korean Gov't's policy priorities (e.g. Low interest rate and longer repayment period for Least Developed Countries with 0.01%~2.5% per annum for up to 40 years)

3. Introduction of EDCF

3-2 EDCF in Details (as of December 2024)

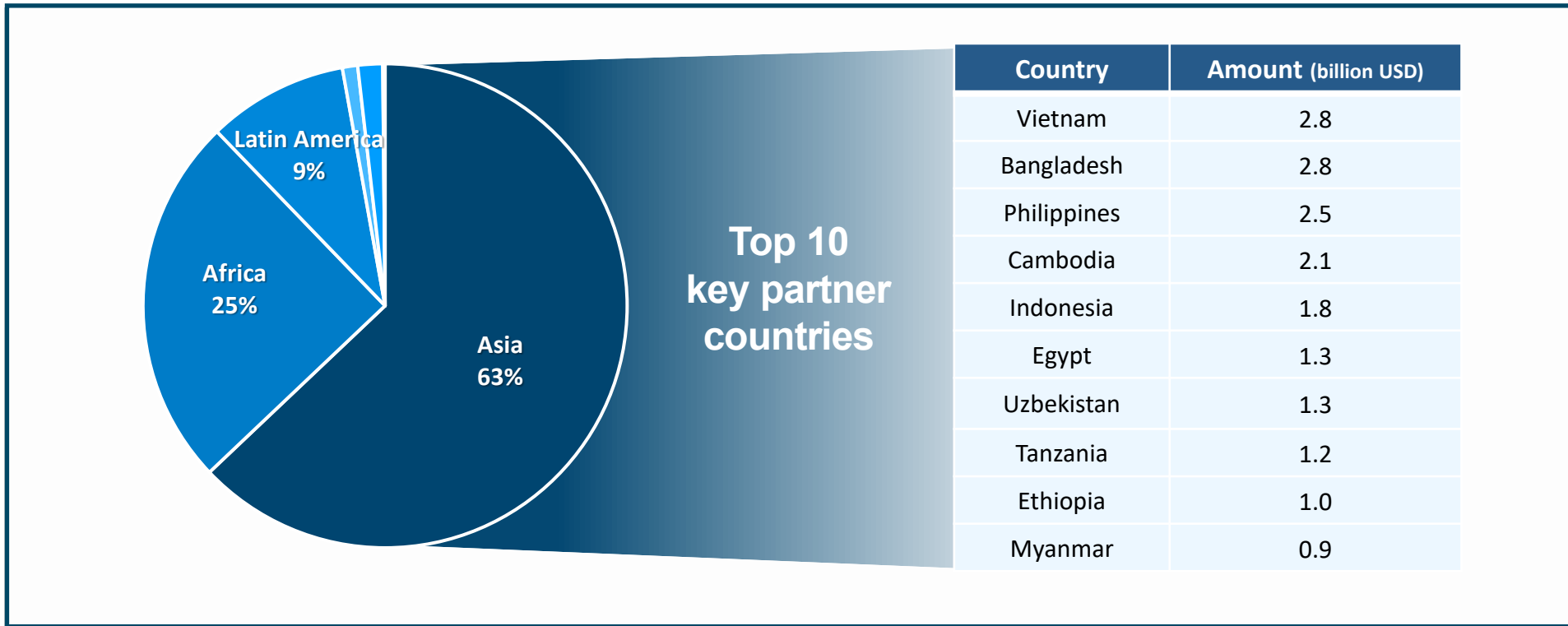
- Commitment of **USD 3.3 billion in 2024**, adding up to **cumulative total of USD 29 billion**
- Disbursement of **USD 1.4 billion in 2024**, adding up to **cumulative total of USD 11.6 billion**
- Focus on **Transport (USD 12bil)** , **Health (USD 3.7bil)**, **Water· Hygiene(USD 3.6bil)** and **Energy(USD 2.7bil)**



3. Introduction of EDCF

3-2 EDCF in Details (as of December 2024)

- Asia and Africa region take large shares
- Asia accounts for 63%, Africa 25% and Central and South America 9% (cumulative total)



4. Current Status of Cooperation with the World Bank

4-1 Co-financing Framework (Between the WB and EDCF)

MOU

Memorandum of Understanding

Between WB and MOEF



기획재정부

- ✓ **300 Million USD** between 2025 and 2028 has been earmarked (Oct 20)
- ✓ **Priority areas** including Infrastructure, AI & Digital, Agriculture, Education and Resilient Supply Chains

EDCF-WB MOU Signing Status

Round	Signing Date	Committed Amount (USD million)	Support Period
1 st	April 15, 2015	300	Apr 2015 – Mar 2019
2 nd	October 16, 2019	300	Oct 2010 – Oct 2022
3 rd	October 12, 2022	300	Oct 2022 – Oct 2025

CFA

Memorandum of Understanding

Between WB and KEXIM



Korea Eximbank
THE EXPORT-IMPORT BANK OF KOREA

CFA outlines the terms and conditions Under which co-financing is established and organized

4. Current Status of Cooperation with the World Bank

4-2 Eligible Modalities (Between the WB and EDCF)

Category	Co-financing	Complementary Financing
Definition	Participants finance the same operation together.	Participants finance separate operations that support related development objectives.
World Bank Role	Provides technical, procurement and disbursement services.	No World Bank services provided.
Responsibility	Shared responsibility for the jointly financed operation.	Each participant is fully responsible for its own operation.
Fee	Tier 1 : 0.50% for \leq USD 50 million Tier 2 : 0.30% for $>$ USD 50 million and \leq USD 100 million Tier 3 : 0.10% for $>$ USD 100 million	None

4. Current Status of Cooperation with the World Bank

4-3 Overview of EDCF-WB Co-financed Projects

Year of Approval	Country	Project Title	Project Cost	Million USD	
				EDCF	WB
2004	Sri Lanka	Re-engineering Government Component of e-Sri Lanka Project	35	15	11
2008	Tanzania	Kilimanjaro-Arusha Transmission Line Project	201	25	112
2010	Tanzania	Iringa-Shinyanga Backbone Transmission Investment Project	459	36.4	141
2012	Vietnam	Support Program to Respond to Climate Change	270	30	70
2013	Vietnam	Support Program to Respond to Climate Change - Phase II	276	20	70
2014	Egypt	Modernization of Railway Signaling System on Nagh Hamady and Luxor Corridor	646	115	337
2014	Vietnam	Support Program to Respond to Climate Change - Phase III	208	10	70
2017	Solomon Islands	Tina River Hydropower Development Project	240.5	31.6	34
2024	Ukraine	Healthcare Emergency Response Program	585	100	485
Total (9 projects)			2,920.5	383	1,330

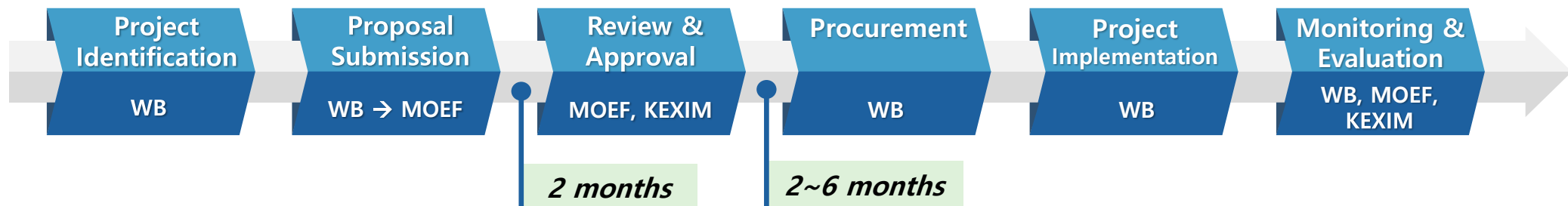
4. Current Status of Cooperation with the World Bank

4-4 Korea's participation and work flow of Korea's MDB Trust Funds

<Overview of Korean-Funded Trust Funds at the Word Bank>

MDB	Trust Fund	Contribution Commitment	Eligible Activities
WB	Korea-WB Partnership Facility (KWPF)	140 (‘23~‘26)	<ul style="list-style-type: none"> • Financing for global and regional programs (Window 1) • Co-financing of country investments (Window 2) • Generation and transfer of development knowledge by leveraging Korea and WB's expertise (Window 3)
	Korea Green Growth Trust Fund (KGGTF)	80 (‘24~‘27)	Support green growth of developing countries
	Seoul Center for Finance and Innovation Trust Fund (SCFI)	20 (‘23~‘26)	Advisory for the finance sector of the East Asia Pacific region
	IFC K-GRID Trust Fund (Green, Resilient & Innovative Development)	30 (‘23~‘28)	Advisory for the design of PPP projects to facilitate private investment

<Work Flow of Korea's MDB Trust Funds>



5. Co-financing Strategy with the World Bank

5-1 EDCF-WB Co-financing Strategy

Strategic identification, early engagement based on priority regions, countries and sectors

▶ Regional Priorities (Asia >> Africa >> LAC)

- Priority partner countries where bilateral EDCF projects are difficult to initiate
e.g., India, Kyrgyzstan, Uganda, Colombia, Peru
- UMIC countries with strong potential for Korean companies' overseas expansion
e.g., Indonesia, Kazakhstan
- Countries linked to Korea's key supply chains
e.g., Philippines, Bangladesh, Mongolia, Uzbekistan, Tanzania, Bolivia

▶ Priority Sectors with Korean Visibility

In line with EDCF's Mid-term Operational Strategy: Green, Digital, and Supply Chain

- Korean technology and innovations including AI and Digital Transformation
- Resilient supply chains including critical minerals and related infrastructure development

▶ Scale-up from Korean Trust Fund TA

- Lending operations linked to Korea trust fund TAs especially,
Scale-up operations based on those TAs with proven Korean expertise and knowledge



**Actively looking for pipeline projects to be approved
during 2026~2028 based on the MOU**

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Thank you

감사합니다.

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